





London's Housing Crisis

Main issues in London

1. **Affordability** of housing to rent or buy. To get a deposit takes Londoners on average 15 years. Average house price £650k. Spending on private-sector rent has increased from 49 per cent of average pre-tax income to 62 per cent since 2010, with low-income households typically spending 70%+ of income on housing and/or living in substandard accommodation. The recommended proportion is 33%.
2. **Poor quality housing.** 330,000 London children live in over-crowded conditions and there were 61,000 households in temporary accommodation (2021)
3. The housing boom has made an estimated 250,000 millionaires in London and the South East



Causes of London's housing crisis

- Powerful opponents. Developers have an enormous amount of power compared to local authorities and local communities.
 - Disorganised communities.
 - Poor policies and a lack of leadership.
 - The fact that the Mayor and local authorities only have limited powers and are dependent on policies and grants set by central government.
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Who has the power to change things

- Mayor of London has an affordable homes program and a budget to go with it. (£4.8 billion) The Mayor also has the powers to set London's planning.
- Local authorities. Set planning locally.
- National government.
- We do

"Why do you see the speck that is in your brother's eye, but do not notice the log that is in your own eye?"

